

AMENDED MINUTES OF THE LIBRARY BOARD FINANCE COMMITTEE
Oshkosh Public Library
January 16, 2024

Call to Order: The Finance Committee Meeting of the Oshkosh Public Library Board of Trustees was held on January 16, 2024, in the third floor Training room at the Oshkosh Public Library. The meeting was called to order at 4:00 PM by Baron Perlman in the absence of Bill Bracken. No quorum was established and therefore no motions were made nor votes taken with the exception of the call to order and adjournment.

Present were: Baron Perlman, David Rucker, Tony Kneepkens, Adjunct Board Member. Absent were Dave Romond and Bill Bracken. Others present were: Darryl Eschete, Director of the Oshkosh Public Library; Lisa Voss, Assistant Director for Library Development; Ruth Percey, Assistant Director for Public Services; Julie Schmude, Business Manager; Marcy Cannon, Administrative Specialist II and Tracie Schlaak, Administrative Specialist.

Darryl Eschete, Oshkosh Public Library Director was welcomed.

The committee in attendance discussed the options for financial reporting on Oshkosh Public Library endowment funds, donations and the OPL Memorial Fund and agreed by consensus to forward the process to the Library Board noting the following suggestions.

1. Payments of expenditures from the Funds for Library Excellence be processed through the West Pointe Checking Account.
2. Allow for use of a Money Market Account at West Pointe Bank.
3. Allow for use of a debit card for endowment purchases.
4. Move \$92,091 from Collection Improvement Funds at the Oshkosh Area Community Foundation to West Pointe Account(s).
5. Determine OPL Memorial Funds use.
6. Create a separate account for debit card purchases – determine if there is to be a minimum in this account.
7. Quarterly reporting of endowments.

Adjournment

Motion to adjourn at 5:00 PM

Motion: Perlman; **Second:** Rucker; **Vote:** Unanimous

Next Meeting: Tuesday, February 20, 2024 at 4:00 p.m.

Respectfully submitted,

Tracie Schlaak